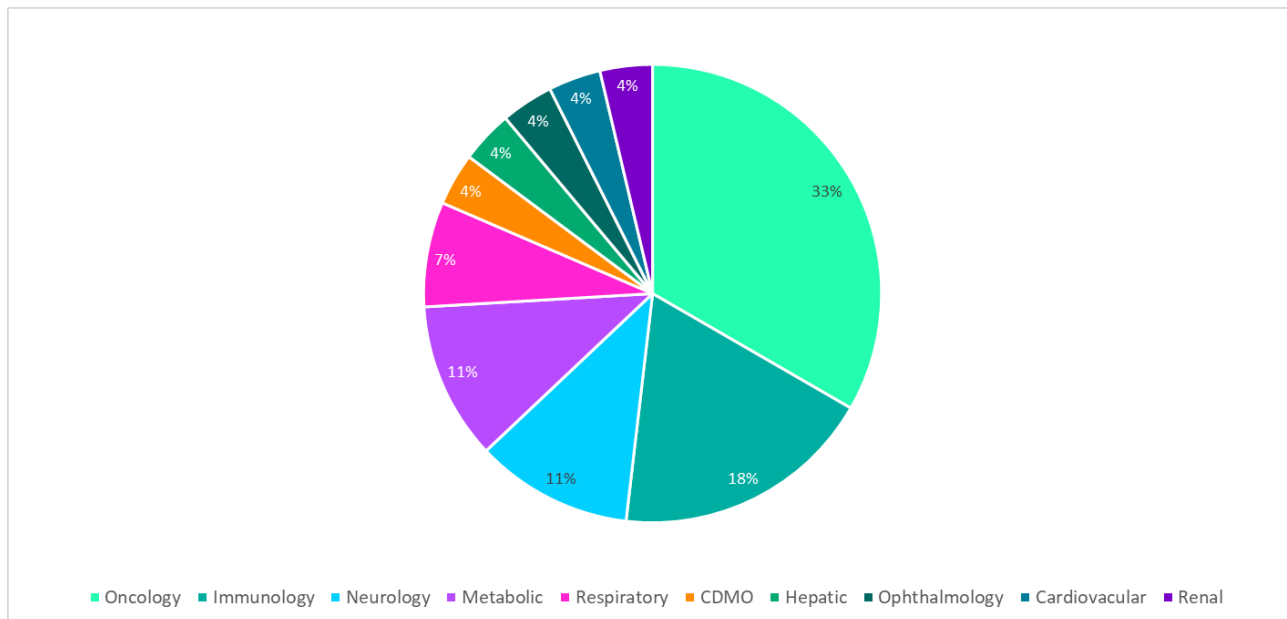


Supplementary information

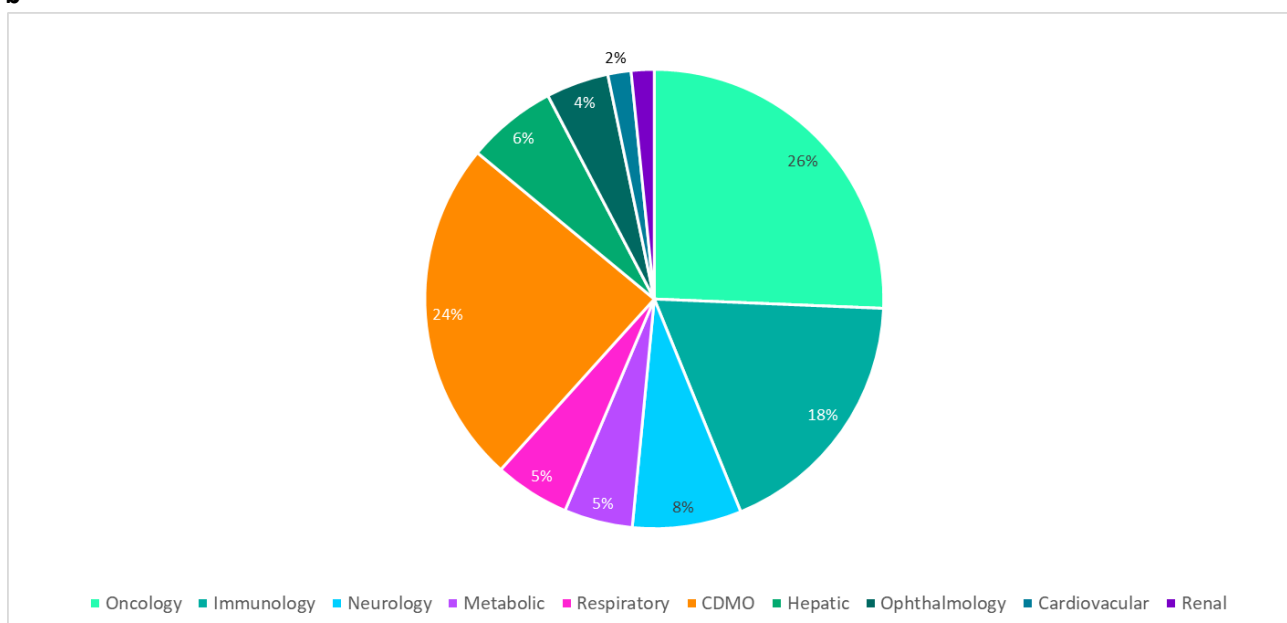
Biopharma dealmaking in 2024

In the format provided by the
authors and unedited

a



b



Supplementary Figure 1 | **Distribution of the 27 M&A deals in 2024 worth ≥US\$1 billion by target focus. a**, Distribution by M&A deal volume. **b**, Distribution by M&A deal value. Source: Biomedtracker, Citeline